

EMPOWERDEX



Economic Empowerment Rating Agency

Johannesburg

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Meise Nkaiseng Inc

Registration Number: 1999/004176/21

an EMPOWERDEX Qualifying Small Enterprise Scorecard Verification Report

AAA+

Level One Contributor

Element	EMPOWERDEX Score		Target Score	B-BBEE Analysis	Results
Ownership	A	25.00	25.00	Procurement Recognition Level	135.00%
Management Control	N/A	N/A	N/A	Black Ownership	26.00%
Employment Equity	N/A	N/A	N/A	Black Women Ownership	0.00%
Skills Development	N/A	N/A	N/A	VAT Number	4880179777
Preferential Procurement	A	25.00	25.00	Value Adding Enterprise	Yes
Enterprise Development	A	25.00	25.00	Issue Date	11 November 2009
Socio-Economic Development	A	25.00	25.00	Expiry Date	10 November 2010
Overall Score	AAA+	100.00	100.00	Operational Capacity	Unconstrained

PRELIMINARY REPORT FOR DISCUSSION PURPOSES ONLY

For EMPOWERDEX (Pty) Ltd

11 November 2009

Date

This verification report is an independent opinion on the B-BBEE status, (in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 09 February 2007) and interpreted using the Interpretive Guide (released 29 June 2007)), based on the verification, validation and analysis performed by Empowerdex using the information presented by the management of the measured entity

EMPOWERDEX	Contribution Level	Qualification	Procurement Recognition Level
AAA+	Level One Contributor	> 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	> 85 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	> 75 But < 85 points on the Scorecard	110.00%
A	Level Four Contributor	> 65 But < 75 points on the Scorecard	100.00%
BBB	Level Five Contributor	> 55 But < 65 points on the Scorecard	80.00%
BB	Level Six Contributor	> 45 But < 55 points on the Scorecard	60.00%
B	Level Seven Contributor	> 40 But < 45 points on the Scorecard	50.00%
C	Level Eight Contributor	> 30 But < 40 points on the Scorecard	10.00%
D	Non Compliant Contributor	< 30 points on the Scorecard	0.00%

Empowerdex (Pty) Ltd. Reg. 2001/027963/07

Directors: V Jack (CEO), C Wu (D-CEO), L Ratsoma (MD), B Khoosal, J Stumbles.



Meise Nkaiseng Inc

BEE Elements	Status	EMPOWERDEX Score	Rating Components
BEE Ownership	A	AAA+ Department of Trade and Industry's Codes of Good Practice (Released February 2007) Level One Contributor	Unconstrained Operational Capacity
Management Control	N/A		
Employment Equity	N/A		
Skills Development	N/A		
Preferential Procurement	A		
Enterprise Development	A		
Socio Economic Development	A		
Operational Capacity	A		

Detailed Indicators	Verified Level	Score
BEE ownership:		25.00/25.00
Voting rights of black people:	26.00%	6.00
Economic interest of black people:	26.00%	9.00
Black employees involved in broad based schemes:	0.00%	0.00
Black employees involved in ownership schemes:	0.00%	0.00
Black employees involved in cooperatives:	0.00%	0.00
Ownership fulfillment:	Fulfilled	1.00
Net Value:	26.00%	9.00
Bonus: black women ownership	0.00%	0.00
Bonus: involvement of black employees in broad based or ownership schemes and cooperatives	0.00%	0.00
Preferential Procurement:		25.00/25.00
Preferential procurement policy:	Yes	N/A
Financial period verified:	01 August 2008 - 31 July 2009	
Total expenditure:	R11,979,742	N/A
Procurement exclusions:	R9,277,784	N/A
Total measured spend:	R2,701,958	N/A
Total BEE procurement as a percentage of total measured spend:	88.13%	25.00
Enterprise Development:		25.00/25.00
Enterprise development initiatives:	Yes	N/A
Cumulative recognition period since:	01 July 2007	N/A
Enterprise development as a percentage of NPAT:	6.54%	25.00
Socio-Economic Development:		25.00/25.00
Socio-economic development initiatives:	Yes	N/A
Cumulative recognition period since:	01 July 2007	N/A
Socio-economic development as a percentage of NPAT:	1.14%	25.00
Total:		100.00/100.00

Analyst:

James Cheng



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